

**Independent Auditor's Report**

To the Members of Onmouseclick.com Private Limited

**Report on the Audit of the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of Onmouseclick.com Private Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at 31 March 2021, and its Profit for the year ended on that date.

**Basis For Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

**Information other than the Financial Statements and Auditor's Report thereon**

4. The Company's Board of Directors is responsible for the other information. Other information does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Reporting under this section is not applicable as no other information is obtained at the date of this auditor's report.

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### Responsibilities of Management for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

11. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
12. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
13. As required by section 143(3) of the Act, we report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the financial statements dealt with by this report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
  - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;

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- f) in our opinion and to the best of our information and according to the explanations given to us, the provisions of section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are not applicable;
- g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigation which would impact its financial position as at 31 March 2021
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2021;
  - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2021;
  - iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016, which are not relevant to these financial statements. Hence, reporting under this clause is not applicable.

**For VCAN & Co.**

Chartered Accountants

Firm Registration No. 125172W

*Abhishek Jain*

per **Abhishek Jain**

Partner

Membership No.: 0535564



Place: New Delhi

Date: 29 June 2021

UDIN : 21535564AAAACF8375

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#### **Annexure A**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has a regular program of physical verification of its fixed assets under which fixed assets are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program and no material discrepancies were noticed on such verification.
- (c) The Company does not hold any immovable property (in the nature of 'fixed assets'). Accordingly, the provisions of clause 3(i) (c) of the Order are not applicable.
- (ii) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments, guarantees and security.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable
- (vii)(a) The Undisputed statutory dues including provident fund, employees' state insurance, Income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.

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- (viii) The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or government or any dues to debenture-holders during the year.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer . In the absence of any stipulation by the lender regarding the utilization of term loans obtained during the year, we are unable to comment as to whether these have been applied for the purposes for which they were obtained.
- (x) No fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.
- (xiii) In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable AS.
- (xiv) During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- (xv) In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For V C A N & Co.**

Chartered Accountants

Firm Registration No. 125172W

*Abhishek Jain*

per **Abhishek Jain**

Partner

Membership No.: 0535564



Place: New Delhi

Date: 29 June 2021

UDIN : 21535564AAAACF8375

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Particulars		Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
	Shareholder's Funds			
	a) Share Capital	3	1,00,000	1,00,000
	b) Reserves & Surplus	4	2,569	879
			1,02,569	1,00,879
	Current Liabilities			
	a) Other Current Liabilities	5	2,45,191	1,82,546
			2,45,191	1,82,546
	<b>TOTAL</b>		<b>3,47,760</b>	<b>2,83,425</b>
<b>B</b>	<b>ASSETS</b>			
	Non Current Assets			
	a) Property, Plant & Equipments			
	(i) Tangible Assets	6	8,622	
			8,622	
	Current Assets			
	a) Trade Receivables	7	37,745	1,72,502
	b) Cash & Cash Equivalents	8	2,34,669	1,10,923
	c) Short Term Loans and Advances	9	66,724	
			3,39,138	2,83,425
	<b>TOTAL</b>		<b>3,47,760</b>	<b>2,83,425</b>

Summary of significant accounting policies and other explanatory information.

1-19

This is the balance sheet referred to in our report of even date.

For V C A N & Co.  
Chartered Accountants  
FRN 125172W

CA Abhishek Jain  
Partner  
M.No 0535564

Place : Delhi  
Date : 29 June 2021

UDIN : 21535564AAAACF8375



For ONMOUSECLICK.COM PVT. LTD.

*Nitesh Jain*  
**DIRECTOR**

Nitesh Jain  
Director  
(DIN 03150675)

Place : Delhi  
Date : 29 June 2021

For and on behalf of the Board of Directors  
Onmouseclick.com Private Limited

For ONMOUSECLICK.COM PVT. LTD.

*Amit Pal*  
**DIRECTOR**

Amit Pal  
Director  
(DIN 08634098)

Particulars		Note No.	For the year ended 31 March 2021	For the period 10 December 2019 to 31 March 2020
1	Revenue from operations	10	23,03,204	2,16,748
2	Other Income	11	27,936	-
3	Total Revenue (1+2)		23,31,140	2,16,748
4	Expenses:			
	d) Employee benefit expense	12	14,46,051	1,61,000
	f) Depreciation and amortization expense	6	3,623	-
	g) Other expenses	13	8,79,182	54,560
	Total Expenses		23,28,857	2,15,560
5	Profit before tax (3-4)		2,284	1,188
6	Tax expense:			
	a) Current tax		594	309
	b) Deferred tax		-	-
			594	309
7	Profit(Loss) from the period from continuing operations		1,690	879
	<b>Balance Carried to Balance Sheet</b>		<b>1,690</b>	<b>879</b>
8	<b>Profit/(Loss) for the period (11)</b>		<b>1,690</b>	<b>879</b>
9	Earning per equity share:			
	(1) Basic	14	0.17	0.09
	(2) Diluted	14	0.17	0.09

Summary of significant accounting policies and other explanatory information.

1-19

This is the statement of profit and loss referred to in our report of even date

For V C A N & Co.

Chartered Accountants

FRN 125172W

For and on behalf of the Board of Directors

Onmouseclick.com Private Limited

For ONMOUSECLICK.COM PVT. LTD.

For ONMOUSECLICK.COM PVT. LTD.

CA Abhishek Jain

Partner

M.No 0535564

Place : Delhi

Date : 29 June 2021

UDIN : 21535564AAAAACF8375



*Nitesh Jain*  
**DIRECTOR**

Nitesh Jain

Director

(DIN 03150675)

Place : Delhi

Date : 29 June 2021

*Amit Pal*

**DIRECTOR**

Amit Pal

Director

(DIN 08634098)



Onmouseclick.com Private Limited  
A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India  
Cash Flow Statement for the period ended 31 March 2021  
CIN: U72200DL2019PTC358569  
(Unless otherwise stated, all amounts are in Indian Rupees)

Particulars	For the year ended 31 March 2021	For the period 10 December 2019 to 31 March 2020
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax as per Statement of Profit & Loss	2,284	1,188
<u>Add back:</u>		
(a) Depreciation and Amortisation	3,623	
Operating Profit before Working Capital Changes	5,907	1,188
(a) (Increase)/Decrease in Trade Receivables	1,34,757	-1,72,502
(b) (Increase)/Decrease in Loans and Advances (including other assets)	-66,724	
(c) Increase/(Decrease) in Trade Payables, Other Liabilities & Provisions	62,645	1,82,546
Cash Generated from Operations	1,36,585	11,232
<u>Deduct:</u>		
Tax Paid	594	309
<b>CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES</b> "A"	<b>1,35,991</b>	<b>10,923</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
<u>Outflow:</u>		
Purchase of Fixed Assets (including Capital W.I.P.)	-12,246	
<b>NET CASH USED IN INVESTING ACTIVITIES</b> "B"	<b>-12,246</b>	
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<u>Inflow:</u>		
(a) Increase in Share Capital		1,00,000
<b>NET CASH USED IN FINANCING ACTIVITIES</b> "C"		<b>1,00,000</b>
<b>NET INC./ (DEC.) IN CASH AND CASH EQUIVALENTS "A+B+C"</b>	<b>1,23,746</b>	<b>1,10,923</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINING OF PERIOD (Note 1)</b>	<b>1,10,923</b>	
<b>CASH AND CASH EQUIVALENTS AS AT END OF PERIOD (Note 8)</b>	<b>2,34,669</b>	<b>1,10,923</b>

**Notes:**

1. Cash and Cash Equivalents:

Cash on hand and balances with banks (Note 8)

2,34,669

1,10,923

Summary of significant accounting policies and other explanatory information.

1-19

This is the cash flow statement referred to in our report of even date

For **V C A N & Co.**  
Chartered Accountants  
FRN 125172W

*Abhishek Jain*  
CA Abhishek Jain  
Partner  
M.No 0535564



Place : Delhi  
Date : 29 June 2021  
UDIN : 21535564AAAACF8375

For and on behalf of the Board of Directors  
Onmouseclick.com Private Limited

For **ONMOUSECLICK.COM PVT. LTD.**

*Dinesh Jain*  
**DIRECTOR**  
Director  
(DIN 03150675)

Place : Delhi  
Date : 29 June 2021

For **ONMOUSECLICK.COM PVT. LTD.**

*Amit Pal*  
**DIRECTOR**  
Director  
(DIN 08634098)

**DIRECTOR**



Onmouseclick.com Private Limited  
A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

CIN: U72200DL2019PTC358569

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

## 1. Company Overview

Onmouseclick.com Private Limited ('the Company') is incorporated in India on 10 December 2019. The Company is engaged in the business of sale of ERP Software. The financial statements of the Company for the year ended 31 March 2021 have been prepared assuming that the company will continue as a going concern.

## 2. Summary of significant accounting policies

### a) Basis of preparation

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current wherever applicable as per the operating cycle of the Company as per the guidance set out in Schedule III to the Act.

### b) Use of estimates

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision in accounting estimates is recognised properly in current and future periods.

### c) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### Revenue from sale of goods

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Company is generally the principal as it typically controls the goods or services before transferring them to the customer. Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of



For ONMOUSECLICK.COM PVT. LTD.

*Dinesh*  
DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

*Adeb*  
DIRECTOR



Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

**Revenue from rendering of services**

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

**d) Property, plant and equipment**

**Tangible assets**

Fixed assets are carried at cost less accumulated depreciation and impairment (if any). Cost comprises of the purchase price and any attributable cost of bringing the assets to its working conditions for its intended use. The cost of internally constructed assets includes cost directly related to their construction.

**Intangible assets**

Intangible assets are stated at the cost of acquisition net of recoverable taxes less accumulated amortisation, depletion and impairment loss if any.

**Depreciation/amortisation**

Depreciation on tangible assets for the year ended March 31, 2021 is provided on written down value (WDV) as per the useful lives estimated so as to confirm with the requirements of Schedule II of the Companies Act, 2013.

The Company's intangible assets comprises assets with finite useful life which are amortised on a straight-line basis over the period of their expected useful life i.e. five years.

**Impairment**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged in the profit and loss statement in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimation of recoverable amount.

**e) Employee benefits**

**Short-Term Employee Benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.



For ONMOUSECLICK.COM PVT. LTD.

*[Signature]*  
DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

*[Signature]*  
DIRECTOR



Onmouseclick.com Private Limited  
A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

CIN: U72200DL2019PTC358569

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

#### Retirement Benefits

The retirement benefits are accounted for as and when liability becomes due for payment.

#### f) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with maturity of three months or less.

#### g) Taxation

Provision for tax comprises current and deferred tax. Current tax is provided for on the taxable income of the year at applicable tax rates. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty with convincing evidence that such deferred tax assets can be realised against future taxable profits.

#### Minimum alternate tax

Minimum alternate tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

#### h) Earnings/(loss) per share

Basic earnings/(loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings/(loss) per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### i) Contingent liabilities and provisions



For ONMOUSECLICK.COM PVT. LTD.

*Dinesh*  
DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

*Atish*  
DIRECTOR



Onmouseclick.com Private Limited

A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

CIN: U72200DL2019PTC358569

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

The Company creates a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made

A disclosure is made for a contingent liability when there is a

- Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate cannot be made.

**j) Other notes and disclosures**

- The Balances of Trade payables, Loans & Advances, Other amounts payable and Security Deposits received and paid are subject to the confirmation from the respective parties.
- In opinion of the management, the provisions relating to ESI, PF & Gratuity are not applicable to the company.

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For ONMOUSECLICK.COM PVT. LTD.

*Dinesh*  
DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

*Atul*  
DIRECTOR



Onmouseclick.com Private Limited

A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

CIN: U72200DL2019PTC358569

(Unless otherwise stated, all amounts are in Indian Rupees)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	Amount	Number	Amount
<b>3 Share Capital</b>				
<b>Authorised share capital</b>				
10,000 Equity shares of Rs.10/- each	10,000	1,00,000	10,000	1,00,000
	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>
<b>Issued, subscribed and fully paid -up</b>				
10,000 Equity shares of Rs. 10/- each	10,000	1,00,000	10,000	1,00,000
	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

a) Reconciliation of the equity shares outstanding at the beginning and at the end of reporting period

**Equity shares issued, subscribed and paid up**

At the beginning of the year

Issued during the period

**Balance as at the end of the year**

	10,000	1,00,000		
			10,000	1,00,000
	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having the par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% equity shares in the Company

Name	As at 31 March 2021		As at 31 March 2020	
	Number	% of holding in the class	Number	% of holding in the class
Hummingbird Education Limited	5,100	51%	5,100	51%
Amit Pal	4,900	49%	4,900	49%

d) Since incorporation of the Company, no shares have been bought back or issued pursuant to contract for consideration other than cash or bonus shares by capitalisation of reserves.

	As at 31 March 2021	As at 31 March 2020
<b>4 Reserves and Surplus</b>		
<b>Surplus in Statement of Profit &amp; Loss</b>		
Balance at the beginning of the period		
Profit for the period	879	
Balance at the end of the period	<u>1,690</u>	<u>879</u>
	<u>2,569</u>	<u>879</u>
<b>5 Other Current Liabilities</b>		
Audit fees payable	20,000	15,000
Salary payable	95,300	1,12,000
Expenses payable	7,501	2,400
Duties & taxes payable	1,21,487	52,837
Income tax payable	903	309
	<u>2,45,191</u>	<u>1,82,546</u>

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For ONMOUSECLICK.COM PVT. LTD.

DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

DIRECTOR

DIRECTOR





Onmouseclick.com Private Limited  
 A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India  
 Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021  
 CIN: U72200DL2019PTC358569  
 (Unless otherwise stated, all amounts are in Indian Rupees)

**6 Property Plant & Equipments**

Gross block	Computers
Balance as at 31 March 2019	-
Additions during the year	-
Any Deduction/ adjustment	-
Balance as at 31 March 2020	-
Additions during the year	12,246
Any Deduction/ adjustment	-
Balance as at 31 March 2021	12,246
<b>Accumulated depreciation/ amortisation</b>	
Balance as at 31 March 2019	-
Depreciation/ amortisation charge for the year	-
Reversal on disposal of assets	-
Balance as at 31 March 2020	-
Depreciation/ amortisation charge for the year	3,623
Reversal on disposal of assets	-
Balance as at 31 March 2021	3,623
<b>Net block</b>	
Balance as at 31 March 2020	-
Balance as at 31 March 2021	8,622

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For ONMOUSECLICK.COM PVT. LTD.

For ONMOUSECLICK.COM PVT. LTD.

DIRECTOR

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DIRECTOR

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Onmouseclick.com Private Limited

A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

CIN: U72200DL2019PTC358569

(Unless otherwise stated, all amounts are in Indian Rupees)

	As at 31 March 2021	As at 31 March 2020
7 Trade Receivables		
Exceeding six months		
Unsecured, considered good		
Less than six months		
Unsecured, considered good	37,745	1,72,502
	<u>37,745</u>	<u>1,72,502</u>
8 Cash and cash equivalents		
Cash in Hand		50,000
Balance with Bank		
-Current Account	2,34,669	60,923
	<u>2,34,669</u>	<u>1,10,923</u>
9 Short Term Loans & Advances		
Advances to Vendors	20,113	
Balance with revenue authorities	31,598	
Other receivables	15,013	
	<u>66,724</u>	

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For ONMOUSECLICK.COM PVT. LTD.

*[Signature]*  
DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

*[Signature]*

DIRECTOR



Onmouseclick.com Private Limited

A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

CIN: U72200DL2019PTC358569

(Unless otherwise stated, all amounts are in Indian Rupees)

Particulars	For the year ended 31 March 2021	For the period 10 December 2019 to 31 March 2020
<b>10 Revenue from Operations</b>		
Income from sale of software	23,03,204	2,16,748
	<b>23,03,204</b>	<b>2,16,748</b>
<b>11 Other Income</b>		
Balances Written Back	27,936	-
	<b>27,936</b>	
<b>12 Employee Benefit expenses</b>		
Salaries & Allowances	6,13,982	1,61,000
Directors Remuneration	7,80,000	-
Bonus	8,800	-
Staff welfare expenses	43,269	-
	<b>14,46,051</b>	<b>1,61,000</b>
<b>13 Other Expenses</b>		
Accounting Charges	28,700	-
Business promotion expenses	38,353	4,490
Commission	49,068	-
Duties & Taxes	508	-
Fees & Subscription	1,200	2,070
Legal & Professional Charges	-	33,000
Misc Expenses	1,331	-
Payment to auditors	-	-
-Statutory audit	20,000	15,000
Postage & Courier Charges	4,489	-
Server Charges	6,77,547	-
Software Charges	32,288	-
Telephone Expenses	6,397	-
Website Expenses	19,300	-
	<b>8,79,182</b>	<b>54,560</b>
<b>14 Earnings per share (EPS)</b>		
<b>Basic earnings per share</b>		
The calculation of basic earning per share for the year ended 31 March 2021 is based on the profit attributable to the equity shareholders and the weighted average number of equity shares.		
<b>Diluted earnings per share</b>		
The calculation of diluted earnings / (loss) per share for the year ended 31 March 2021 is based on the profit attributable to the equity shareholders and the weighted average number of equity shares outstanding after adjustment for the effect of all dilutive potential equity shares.		
Net Profit attributable to equity shareholders for calculation of basic EPS	1,690	879
Weighted average number of equity shares in calculating basic and diluted EPS	10,000	10,000
Nominal value of equity share (Rs)	10	10
Basic and diluted earning per share (Rs)	0.17	0.09

15 The Company has no unhedged foreign currency exposure as at the end of year.

**16 Contingent liabilities and capital commitments**

There are no pending litigations against the Company and by the Company as at period end. There are no contingent liabilities or capital commitment at period end.

17 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The nationwide lockdown ordered by the Respective State Governments has resulted into significant reduction in economic activities and also the business operation of the Company in terms of revenue generating activities. The management has considered the possible effects of the pandemic over the carrying amount of the assets of the Company.

Based on the current indicators of future economic conditions, the management of the Company expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes in future economic conditions.

For ONMOUSECLICK.COM PVT. LTD.

DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

DIRECTOR





ONMOUSECLICK.COM PVT LTD.

A-95/3, Second Floor, Wazirpur Industrial Area, Delhi-110052, India

CIN: U72200DL2019PTC358569

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

(Unless otherwise stated, all amounts are in Indian Rupees)

**18 Related party disclosures**

"Related Party Disclosures" as required under Accounting Standard-18 of Companies (Accounting Standards) Rules, 2006 are given below:

**A. Name of related parties**

**(i) Holding Company**

Hummingbird Education Limited

**(ii) Key managerial personnel (KMP) and their relatives**

Mr. Nitesh Jain

Mr. Amit Pal

**(iii) Other enterprises under the control of Key managerial personnel and their relative**

SIBIL Education Private Limited

Onmouseclick.com

**B. Transactions with related parties during the period and balances in respect thereof in the ordinary course of business:**

	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>a) Transactions during the period</b>		
Reimbursement of Expenses (incurred during the year)		
Nitesh Jain	1,27,930	
Remuneration to Director:		
Amit Pal	7,80,000	
Revenue received on behalf of us (on due basis)		
Onmouseclick.com	5,00,963	
Sale of services		
SIBIL Education Private Limited	1,89,491	
<b>b) Year end balances</b>		
Other current liabilities		
Employee related payable		
-Amit Pal	53,300	
Imprest Balance		
-Nitesh Jain	7,501	
Trade Receivables		
SIBIL Education Private Limited	22,100	
Short Term Loans & Advances		
Other receivables		
-Onmouseclick.com	15,013	

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For ONMOUSECLICK.COM PVT LTD.

*[Signature]*  
DIRECTOR

For ONMOUSECLICK.COM PVT. LTD.

*[Signature]*  
DIRECTOR



19 Previous year's figures have been regrouped / reclassified where necessary, to confirm to current year's classification.

This is the Summary of Significant accounting policies and other explanatory information as referred to in our

For V C A N & Co.  
Chartered Accountants  
FRN 125172W

*Abhishek Jain*

CA Abhishek Jain  
Partner  
M.No 0535564

Place : Delhi  
Date : 29 June 2021



For ONMOUSECLICK.COM PVT. LTD.

For and on behalf of the Board of Directors  
Onmouseclick.com Private Limited

*Nitesh Jain*  
DIRECTOR

Nitesh Jain  
Director  
(DIN 03150675)

Place : Delhi  
Date : 29 June 2021

*Amit Pal*  
DIRECTOR

Amit Pal  
Director  
(DIN 08634098)



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