

HBEL/BSE/2019-20/42

Date: 04<sup>th</sup> December, 2019

To,

**BSE SME Platform**

25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001  
E-mail - corp.comm@bseindia.com

Scrip ID: HBEL (542592)

**SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Respected Sir/Ma'am

Pursuant to Regulation 30, read with Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Board of Director of the Company at its Board Meeting held on December 4, 2019, has inter alia,

1. Approved to set up and incorporate a Wholly-owned Subsidiary Company in NCT of Delhi with the name "SIBIL EDUCATION PRIVATE LIMITED" as may be approved by the Registrar of Companies. The details as applicable, in terms of SEBI Circular dated September 9, 2015, are as hereunder:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	"SIBIL Education Private Limited" as may be approved by the Registrar of Companies at the time of Incorporation.
2.	Whether the acquisition would fall within related party transaction(s) and whether promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details and whether the same is done at "arms length".	The Company is proposed to be formed as a wholly-owned subsidiary (WOS) company of the Company.
3.	Industry to which the entity being acquired belongs	Education related services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)	Education related services

**HUMMING BIRD EDUCATION LTD.** (CIN No. U80221DL2010PLC207436)

REGD. OFFICE: 1374-1375, 2<sup>ND</sup> FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI - 06

Unit No. 705, 7th Floor, GD-ITL Tower, Plot No. B-08, Netaji Subhash Place, Pitampura, New Delhi - 110034

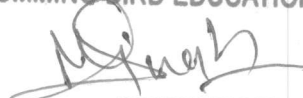
+91-9999383339, +91-9953777349, info@hummingbirdeducation.com www.hummingbirdeducation.com, www.olympiads.co.in

5.	Brief details of any governmental or regulatory approval required for the acquisition	Approval is required from the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, Manesar, Haryana for incorporation of WOS.
6.	Indicative time period for completion of the acquisition	As per the provisions of Companies Act, 2013
7.	Nature of consideration- whether cash consideration or share swap and details of the same	Equity shares will be subscribed by the Company at cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Equity Shares will be subscribed at face value
9.	Percentage of shareholding/control acquired and/ or number of shares acquired	Proposed new company would be Wholly owned Subsidiary of the Company.
10.	Brief background about the entity in term of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	Not Applicable

2. Approved to set up and incorporate a Company in NCT of Delhi with the name "ONMOUSECLICK.COM PRIVATE LIMITED" as may be approved by the Registrar of Companies. The details as applicable, in terms of SEBI Circular dated September 9, 2015, are as hereunder:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	"ONMOUSECLICK.COM Private Limited" as may be approved by the Registrar of Companies at the time of Incorporation.
2.	Whether the acquisition would fall within related party transaction(s) and whether promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details and whether the same is done at "arms length".	The Company is proposed to be formed and Company will subscribe 50% Capital of the Proposed Company.
3.	Industry to which the entity	IT Industry to develop hardware and

For HUMMING BIRD EDUCATION LTD.



COMPANY SECRETARY

	being acquired belongs	software.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)	IT Industry to develop hardware and software.
5.	Brief details of any governmental or regulatory approval required for the acquisition	Approval is required from the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, Manesar, Haryana for incorporation of proposed company.
6.	Indicative time period for completion of the acquisition	As per the provisions of Companies Act, 2013
7.	Nature of consideration- whether cash consideration or share swap and details of the same	Equity shares will be subscribed by the Company at cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Equity Shares will be subscribed at face value
9.	Percentage of shareholding/control acquired and/ or number of shares acquired	Company will subscribe 50% Share Capital of Proposed new company.
10.	Brief background about the entity in term of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	Not Applicable

This is for your information and records.

Thanking You,  
Yours faithfully,

For Humming Bird Education Limited  
For HUMMING BIRD EDUCATION LTD.



Mayank Pratap Singh  
Company Secretary  
M. No.: A-46666

COMPANY SECRETARY